

Federal Programs for Undergraduates Who Have Not Yet Earned Their First Bachelor’s Degree

Program	Program Details
Federal Pell Grant Need-based	- requires completion of FAFSA - for undergraduates with exceptional financial need - maximum award duration of 12 full-time semesters (or part-time equivalent) - considered a foundation of federal financial aid; other federal and nonfederal sources might be added - does not require full-time enrollment; also available during the summer semester - must be a U.S. citizen or eligible noncitizen
Federal Supplemental Educational Opportunity Grant (FSEOG) Need-based	- requires completion of FAFSA - for undergraduates with exceptional financial need - at NSU, must be Pell Grant-eligible - limited funding - does not require full-time enrollment - must be a U.S. citizen or eligible noncitizen - priority deadline: March 15, for receipt of FAFSA by the federal processor
Teacher Education Assistance for College and Higher Education (TEACH) Grant* Not need-based	- requires completion of FAFSA - must be enrolled in a state-approved eligible program - must meet certain academic requirements - must sign the TEACH Grant Agreement to Serve and complete entrance and subsequent annual counseling - must be a U.S. citizen or eligible noncitizen *also available to students in select master’s degree programs

For additional programs and information, visit studentaid.gov.

State of Florida Programs for Undergraduates Who Have Not Yet Earned Their First Bachelor’s Degree (and are not enrolled in a program in which they are considered to be graduate students)

Program	Program Details
Effective Access to Student Education (EASE) Grant Not need-based	- requires completion of NSU State Aid Application and proof of one-year Florida residency - must be enrolled for at least 12 credits by the end of the first add/drop period of each semester - must be a U.S. citizen or eligible noncitizen
Florida Student Assistance Grant (FSAG) Need-based	- requires completion of FAFSA, NSU State Aid Application, and proof of one-year Florida residency - must be enrolled for at least 12 credits by the end of the first add/drop period of each semester - must be a U.S. citizen or eligible noncitizen - limited funding available on first-come, first-served basis

State of Florida Bright Futures Scholarship Program

Program	Program Details
Two levels of Florida Bright Futures Scholarship Program: Florida Academic Scholars Award (FAS); Florida Medallion Scholars Award (FMS) Not need-based	- awarded to Florida high school graduates who demonstrate high academic achievement - must submit a completed Florida Financial Aid Application to the Florida Department of Education during last year in high school - available to undergraduate students and to graduate students who are enrolled in a dual admission program or who qualify for one semester of eligibility - must be enrolled at least half-time - requires completion of NSU State Aid Application - available for fall, winter, and summer semesters

For additional programs and information, visit floridastudentfinancialaid.org.



UNDERGRADUATE GRANTS AND SCHOLARSHIPS



GRADUATE GRANTS AND SCHOLARSHIPS

Get Assistance With

- federal grants
- Florida grants
- scholarships
- student employment
- loans



Office of Financial Aid
Financial Aid and Academic Records
3300 S. University Drive
Fort Lauderdale, FL 33328-2004

Walk in: One-Stop Shop
Monday–Friday: 8:30 a.m. to 6:00 p.m.

800-806-3680 or (954) 262-3380

finaid@nova.edu

nova.edu/financialaid



NSU Federal School Code: 001509

Nova Southeastern University admits students of any race, color, sexual orientation, gender, gender identity, military service, veteran status, and national or ethnic origin. ■ Nova Southeastern University is accredited by the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) to award associate’s, baccalaureate, master’s, educational specialist, doctoral, and professional degrees. Nova Southeastern University also may offer credentials such as certificates and diplomas at approved degree levels. Questions about the accreditation of Nova Southeastern University may be directed in writing to the Southern Association of Colleges and Schools Commission on Colleges at 1866 Southern Lane, Decatur, GA 30033-4097, by calling (404) 679-4500, or by using information available on SACSCOC’s website (www.sacscoc.org).

25-03-006SAT

FINANCIAL AID SOURCES



Unpacking Your Financial Aid Package



Complete the FAFSA

Want to know about the financial aid you can receive at NSU? First, complete the Free Application for Federal Student Aid (FAFSA), and be sure to select NSU (Federal School Code 001509). If you are a Florida resident pursuing your first bachelor’s degree or a graduate student who qualifies for one semester of Florida Bright Futures eligibility, you are required to complete the NSU State Aid Application (available on the financial aid website) to apply for state aid funds. In addition, all students are encouraged to continuously apply for scholarships from both institutional and external sources for the best financial aid package. Visit the NSU scholarship page at nova.edu/financialaid/scholarships/index.html to start your search.

Types of Aid

Your financial aid package may include the following types of aid:

- grants
- scholarships
- student employment
- loans

Grants and scholarships generally do not need to be repaid, except if you drop or withdraw from a class for which a Florida Bright Futures award was received. Another exception is the Federal TEACH Grant, which will be converted to a Federal Direct Unsubsidized Loan if the student fails to fulfill the associated teaching obligation. Student employment earnings are yours to keep; you must, however, first get hired and work in exchange for your paycheck. The last type of aid is an education loan, which has to be repaid with interest after you graduate or drop below half-time enrollment.

Student Employment

There are three student employment programs. They are

- Federal Work-Study (FWS)
- NSU Student Employment (NSE)
- Job Location and Development (JLD)

Any student employment offer in your financial aid package serves as a placeholder for the money you may earn once you obtain a job. It will not be counted toward your outstanding balance like other aid. Most student employment programs require you to complete the FAFSA (FWS and JLD). The NSE program provides jobs to students who do not qualify for Federal Work-Study such as international students. For more information on NSU part-time and full-time student employment, visit nova.edu/financialaid/employment.

Scholarships

There are numerous scholarships available to help students fund the cost of attending NSU. Generally, scholarships are awarded to students who meet particular criteria for qualification, such as academic achievement, financial need, field of study, talent, or athletic ability. The NSU Scholarship web page at nova.edu/financialaid/scholarships provides resources to help students locate and apply for scholarship opportunities. New funds become available throughout the year.



Federal Direct Loans

There are four types of Federal Direct Loans: 1) direct subsidized (need-based) loan, 2) direct unsubsidized (not need-based) loan, 3) Parent PLUS (credit-based) loan, and 4) Graduate PLUS (credit-based) loan. Interest rates are determined by federal law and generally change effective July 1 of each year. Loan fees change each October 1. Scan the QR code for more details on each type of loan.



LOANS FOR UNDERGRADUATE STUDENTS AND THEIR PARENTS

FEDERAL DIRECT SUBSIDIZED LOAN (UNDERGRADUATES ONLY)

- The U.S. Department of Education pays the interest as long as students are in school at least half-time.

FEDERAL DIRECT UNSUBSIDIZED LOAN

- Students must pay interest from the time the loan is disbursed until it is paid in full.
- Students may pay interest while in school or during periods of deferment or forbearance.

FEDERAL DIRECT PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS)

- Available to creditworthy parent(s) of dependent undergraduate students.
- Parent(s) must meet citizenship criteria and not be in default on any federal education loans.
- The maximum amount a parent can borrow is the student’s cost of attendance minus any other financial aid the student receives.
- Parents can apply online at studentaid.gov.

FEDERAL DIRECT PLUS LOAN FOR GRADUATE AND PROFESSIONAL DEGREE STUDENTS

- Available to creditworthy graduate and professional students who have applied for their annual maximum loan eligibility under the Federal Direct Loan Program.
- Student must meet citizenship criteria and not be in default on any federal education loan.
- The maximum amount a student can borrow is the student’s cost of attendance minus any other financial aid the student receives.
- Students can apply online at studentaid.gov.

Please note: Annual and lifetime (aggregate) loan limits apply for Subsidized and Unsubsidized Federal Direct Loans. Students who have reached their aggregate limit may no longer borrow under these programs.



LOANS FOR GRADUATE AND PROFESSIONAL STUDENTS

Alternative/Private Loans

If grants, scholarships, and/or federal loans do not cover the full cost of attending NSU, students may also apply for private or alternative loans through lending institutions and nonprofit organizations. Private education loans tend to cost more than the education loans offered by the federal government, but may be less expensive than credit card debt. Alternative loans are considered part of a student’s financial aid package and cannot exceed the cost of attendance.

Borrow Wisely

Have you prepared a budget for your expenses? The financial decisions you make while you are in school will affect your ability to achieve your long-term financial goals. Every dollar you and your parent(s) borrow will have to be repaid with interest. Be sure to carefully review all terms of repayment. Borrow wisely and learn how much money you can expect to earn after graduation. For tips on smart borrowing choices and debt management, visit the NSU financial aid website at nova.edu/financialaid/debt-management.